NEWSLETTER

Gdynia Cotton Association



MEDIUM STAPLE COTTON PRICES		
Indices in UScents/lb	'A' Index	ICE Cotton Futures Nearby
2021-05-28	89,70	82,26
2021-05-31	89,70	82,12
2021-06-01	89,90	84,25
2021-06-02	92,20	83,77
2021-06-03	91,70	84,21
2021-06-04	92,20	85,80

Cotton prices in N. Europe (CIF - North Europe, Cash on Arrival)

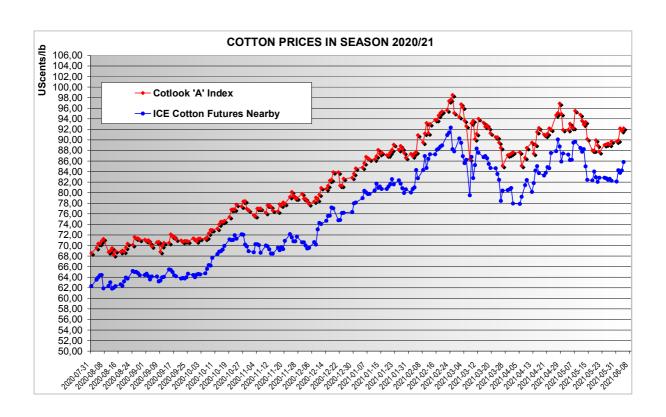
C.I.S. (SM, 1-1/8") - 95,50 UScents/lb African F.Z. (SM, 1-1/8") - 96,00 UScents/lb Brazil (SM, 1-1/8") - 98,50 UScents/lb India (SM, 1-1/8") - 98,00 UScents/lb USA (SM, 1-1/8") - 99,00 UScents/lb Greece (M, 1-3/32") - 98,00 UScents/lb

3rd June 2021

RAW COTTON, POLYESTER AND YARN PRICES

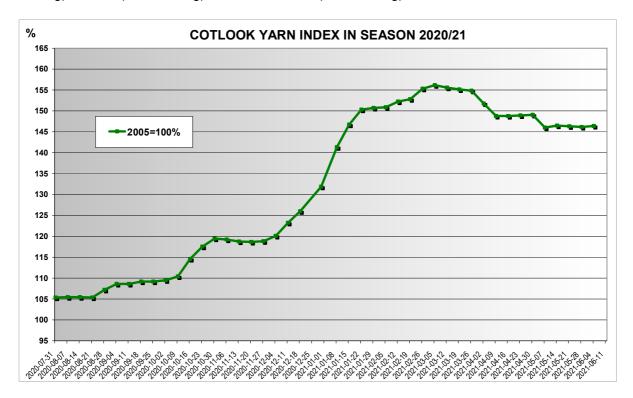
Last week, **the prices of medium staple cotton** in physical markets rose sharply in line with the New York City futures contracts. The demand for cotton from Asian yarn producers is increasing, which suggests that cotton prices will remain at a high level.

On the European market, prices of popular cotton varieties, depending on origin were in the range of 2100-2180 USD / ton (SM - M, CIF-North Europe).



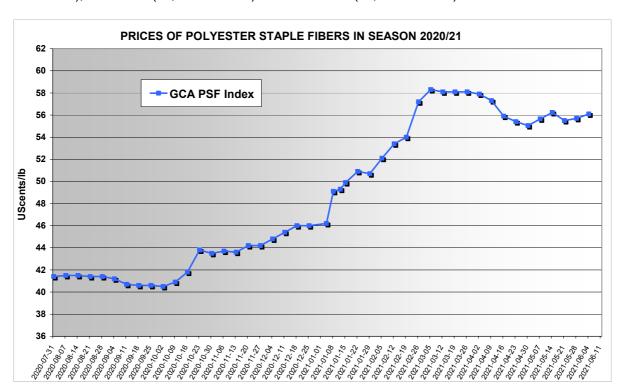
In recent days, the **export prices of cotton yarns** (\$) have remained fairly stable in the international markets, however there has been a recovery in the domestic markets of the largest textile producers and consequently an increase in the prices of cotton yarns.

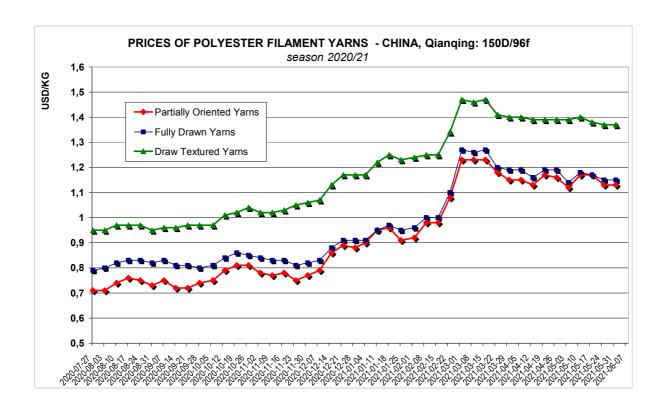
(Coton Outlook) - cotton yarn prices (weaving, 30s, single, carded, ring spun, FOB) are noted: in China (3,80 USD/kg), in Turkey (3,50 USD/kg), in Pakistan (3,17 USD/kg), in Indonesia (3,40 USD/kg), in India (3,20 USD/kg) and in Uzbekistan (3,00 USD/kg).



In recent days, prices of **polyester staple fibers (PSF)** in India and Pakistan did not change, but increased in the Chinese market. The prices of polyester filament fibers remained stable in all markets.

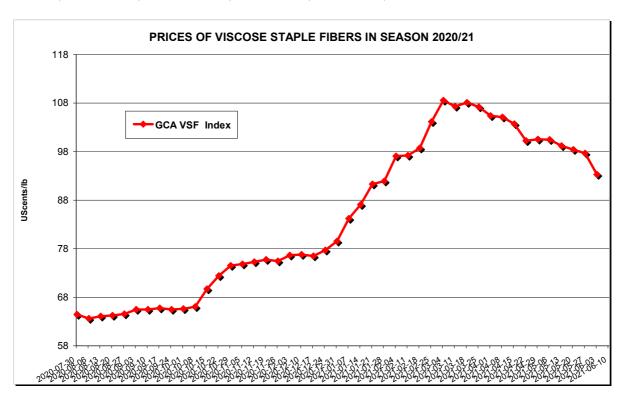
The average prices (1,4D, 38 mm, semi-dull) are as follows: in India (59,9 UScents/lb), in China (48,5 UScents/lb), on Taiwan (56,9 UScents/lb) and in Pakistan (59,0 UScents/lb).





Viscose staple fiber (VSF) prices continued to weaken in China, Pakistan and India. In recent weeks, spinning mills have switched to cotton and PSF, as a result of which the demand for VSF has decreased.

Currently, the average prices of viscose fibers (Rayon/Viscose, VSF 1.5D * 38mm) are as follows: India 97,1 UScents/lb, in Pakistan 93,9 UScents/lb, in China 88,9 UScents/lb.



Definitions:

Cotton season starts on 01 August and finishes on 31 July of the next year.

Cotlook A Index – is the mean of 5 cheapest medium staple cotton varieties selected from among 15 - 19 varieties which in a given period were most popular in the commercial turnover on the world cotton market.

Calculation - based on the C/F Far East ports conditions (including ports in China, on the Indian sub-continent, etc.) Cotton grade: Middling (or equivalent), staple: 1-3/32 - 1-1/8""

Polyester Fibres Index (GCA) - published by Gdynia Cotton Association - is average of polyester fibres prices (1,4D, 38 mm, semi-dull) from: China, Taiwan, Pakistan, India.

Yarn Index is the index created and published regularly by the editors of Cotton Outlook, related to the average cotton yarn prices in exports (20s and 30s) from India, Pakistan, Indonesia, China and Turkey (Incoterms conditions - FOB). Yarn Index is not the average calculated on the basis of the above mentioned yarns but it is the reference of current prices to the average yarn price in 2005. Yarn Index reflects perfectly the course of changes of yarn export prices on the world market, but it does not give the complete picture of the course of changes on local manufacturing markets.

GCA VSF Index - published by Gdynia Cotton Association - is average of viscose staple fibers (Rayon/Viscose VSF 1.5D*38mm) from:: China, Pakistan and India.

1 lb = 0,4536 kg 1kg = 2,2046 lb

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